

Joint Statement on Mayor Adler's \$720 Million Bond Proposal

Austin Chamber, Real Estate Council of Austin, Austin Technology Council and Greater Austin Asian Chamber

AUSTIN, Texas, June 13, 2016 — The Austin Chamber of Commerce, Real Estate Council of Austin, Austin Technology Council and Greater Austin Asian Chamber of Commerce applaud Mayor Steve Adler for his bold vision and leadership to address both transportation and affordability in his proposed mobility bond referendum.

Improving Austin's corridors will help enable the realization of the Imagine Austin Comprehensive Plan and the CodeNEXT process through increased density, better connections throughout the city and enhanced mobility, in addition to the other major arterial road improvements recommended that provide real congestion relief. Our organizations directionally support the proposed bond pending the outcome of the June 23 City Council meeting. Provided that bond proceeds will be used for projects that will make a meaningful impact on alleviating congestion, we support a bond package for the full \$720 million of funding. We look forward to continuing to provide our input and industry expertise throughout the process.