



**THE REAL ESTATE COUNCIL OF AUSTIN, INC.
BOARD OF DIRECTORS RESOLUTION
IN SUPPORT OF THE DOWNTOWN PARKING AMENDMENTS**

WHEREAS, the Real Estate Council of Austin, Inc. (RECA) supports the adoption of policies that allow businesses to make decisions based on market conditions and analysis; and

WHEREAS, RECA believes a vibrant downtown is vital to our City's economic development; and

WHEREAS, RECA expects the proposed parking changes will not have immediate effects on parking stock as the market and lenders will still require sufficient parking, but eliminating parking requirements will grant the market greater flexibility in meeting those parking needs.

NOW, THEREFORE, BE IT RESOLVED that RECA supports the proposed changes to the downtown parking requirements as follows:

- Eliminating parking minimum requirements in the Central Business District (CBD), and Downtown Mixed Use (DMU). If City Council does not eliminate all parking minimums in these districts, RECA would suggest at least eliminating parking minimums for small buildings with uses less than 12,000 square feet in these districts;
- Changing off-site accessory parking and commercial off-street parking from a conditional use to a permitted use in these districts;

BE IT FURTHER RESOLVED that RECA does not support parking maximums, or caps, for the CBD and DMU zoning districts, or any other district in the City of Austin; and that RECA supports the use of new technologies and improved signage to increase the effectiveness with which people travelling by car can locate parking in Downtown Austin; and that RECA encourages the City of Austin to explore use of its Parking Enterprise and other incentives to encourage geographically-targeted parking based on demand.

Adopted on this 20th day of February 2013 by The Real Estate Council of Austin, Inc.

A handwritten signature in black ink that reads "Nikelle S. Meade". The signature is written in a cursive, flowing style.

Nikelle Meade
President, Board of Directors
The Real Estate Council of Austin, Inc.